

ASPECTS OF THE EVOLUTION OF THE CONCEPT OF INDUSTRIAL ECONOMY IN THE USA AND ENGLAND

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Rezumat. *Economia industrială reprezintă o ramură a economiei care studiază comportamentul firmelor și piețelor în cadrul unui mediu industrializat. Evoluția conceptului de economie industrială în Statele Unite ale Americii (SUA) și Anglia poate fi înțeleasă prin urmărirea principalelor etape și tendințe. Evoluția acestor concepte reflectă schimbările majore în structura economică, tehnologie și gândirea economică, marcând tranziția de la o economie predominant agrară și manufacturieră la una caracterizată de servicii, tehnologie și globalizare.*

Abstract. *Industrial economics is a branch of economics that studies the behavior of firms and markets in an industrialized environment. The evolution of the concept of industrial economy in the United States of America (USA) and England can be understood by tracing the main stages and trends. The evolution of these concepts reflects major changes in economic structure, technology and economic thinking, marking the transition from a predominantly agrarian and manufacturing economy to one characterized by services, technology and globalization.*

Keywords: industrial economics, technology, economic thinking, management

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1. Introduction

The American conception of the industrial economy is based mainly on the principles of market economy and capitalism, and holds that the economy should be market-driven, in which businesses and individuals make production and consumption decisions according to supply and demand, and is characterized of private ownership of resources and free competition between companies. The history of the industrial economy in the United States can be divided into several important stages:

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