

STANDARD COST METHOD - A DIRECTIVE TO IMPROVE CONTROL AND COST ANALYSIS IN THE INDUSTRY ENTITIES

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Abstract. *Controlling pursues a specific aim of generation of summary reports needed in the decision-making process. With a view to establishing the methodology to carry out cost control and analysis, three important stages will be taken into account when establishing pre-calculated actual expenses and when determining their costs. During the stage of exercising cost control and analysis, comparison charts will be drawn up and the analysis of deviations will be taken into consideration. These aspects will be carried out by standard cost method which allows determination of the cost before the time of production process by determination of deviations of actual cost against the predetermined cost. Therefore, an economic entity with an industrial profile will have a competitive advantage as regards the efficiency of production, having a valuable means in adopting decisions.*

Keywords: cost, controlling, decision, strategy

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